



## Fund Details

### Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Harshil Suvamkar, Mr. Dhaval Shah & Mr. Dhaval Joshi

### Date of Allotment

March 11, 2019

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Managing Fund Since

March 22, 2021, December 28, 2021 & November 21, 2022

### Experience in Managing the Fund

2.8 years, 2.0 years & 1.1 Years

### Fund Category

Retirement Fund (Solution Oriented Fund)

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier): Nil

### AUM

Monthly Average AUM	₹	106.64	Crores
AUM as on last day	₹	108.56	Crores

### Total Expense Ratio (TER)

Regular	2.38%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 500/-



INVEST NOW

### Other Parameters

Modified Duration	4.81 years
Average Maturity	6.62 years
Yield to Maturity	7.45%
Macaulay Duration	5.02 years
Standard Deviation	10.13%
Sharpe Ratio	0.28
Beta	1.01
Portfolio Turnover	0.48

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>BANKS</b>	<b>15.63%</b>	
HDFC Bank Limited	6.40%	
ICICI Bank Limited	6.27%	
Utkarsh Small Finance Bank Ltd	1.79%	
IndusInd Bank Limited	1.18%	
<b>Government Bond</b>	<b>10.60%</b>	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	7.83%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.84%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.93%	SOV
<b>IT - Software</b>	<b>6.16%</b>	
Infosys Limited	4.88%	
Coforge Limited	1.28%	
<b>Healthcare Services</b>	<b>5.16%</b>	
Fortis Healthcare Limited	3.11%	
Jupiter Life Line Hospitals Ltd	2.05%	
Fixed rates bonds - Corporate	4.61%	
REC Limited	3.66%	ICRA AAA
HDFC Bank Limited	0.95%	CRISIL AAA
<b>Construction</b>	<b>4.49%</b>	
Larsen & Toubro Limited	4.49%	
<b>Cement &amp; Cement Products</b>	<b>4.49%</b>	
UltraTech Cement Limited	3.28%	
ACC Limited	1.20%	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.37%</b>	
Sun Pharmaceutical Industries Limited	2.40%	
Strides Pharma Science Limited	1.12%	
Torrent Pharmaceuticals Limited	0.85%	
<b>Consumer Durables</b>	<b>4.07%</b>	
Dixon Technologies (India) Limited	1.21%	
Somany Ceramics Limited	1.15%	

Issuer	% to Net Assets	Rating
Titan Company Limited	0.98%	
La Opala RG Limited	0.73%	
<b>Banks</b>	<b>3.88%</b>	
State Bank of India	1.69%	
Bank of Baroda	1.28%	
Union Bank of India	0.91%	
<b>Automobiles</b>	<b>3.68%</b>	
Tata Motors Limited	2.44%	
Bajaj Auto Limited	1.23%	
<b>Auto Components</b>	<b>3.60%</b>	
Craftsman Automation Ltd	2.47%	
SJS Enterprises Pvt Limited	0.63%	
<b>TVS HOLDINGS LIMITED</b>	<b>0.50%</b>	
Sundaram Clayton Ltd	0.00%	
<b>Diversified FMCG</b>	<b>2.71%</b>	
ITC Limited	1.36%	
Hindustan Unilever Limited	1.35%	
<b>Petroleum Products</b>	<b>2.48%</b>	
Reliance Industries Limited	2.48%	
<b>Realty</b>	<b>1.99%</b>	
Brigade Enterprises Limited	1.99%	
<b>State Government bond</b>	<b>1.86%</b>	
TAMIL NADU 08.21% 24JUN25 SDL	1.86%	SOV
<b>Personal Products</b>	<b>1.59%</b>	
Procter & Gamble Hygiene and Health Care Limited	1.59%	
<b>Insurance</b>	<b>1.50%</b>	
HDFC Life Insurance Company Limited	0.86%	
Star Health & Allied Insurance Limited	0.64%	
<b>Retailing</b>	<b>1.29%</b>	
Shoppers Stop Limited	1.29%	



Issuer	% to Net Assets	Rating
<b>Industrial Manufacturing</b>	<b>1.26%</b>	
Honeywell Automation India Limited	1.26%	
<b>Finance</b>	<b>1.23%</b>	
Bajaj Finance Limited	0.73%	
Poonawalla Fincorp Limited	0.31%	
Cholamandalam Investment and Finance Company Limited	0.20%	
<b>Electrical Equipment</b>	<b>1.22%</b>	
TD Power Systems Limited	1.22%	
<b>Household Products</b>	<b>1.03%</b>	
Flair Writing Industries Ltd	1.03%	
<b>Leisure Services</b>	<b>0.71%</b>	
Westlife Development Ltd	0.71%	
<b>Industrial Products</b>	<b>0.66%</b>	
TIMKEN INDIA LTD	0.66%	

Issuer	% to Net Assets	Rating
<b>Transport Services</b>	<b>0.39%</b>	
Container Corporation of India Limited	0.39%	
<b>Cash Management Bills</b>	<b>0.24%</b>	
Government of India	0.24%	SOV
<b>Cash &amp; Current Assets</b>	<b>9.14%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

## Investment Performance NAV as on December 29, 2023: ₹ 15.6400

	Since Inception	5 Years	3 Years	1 Year
<b>Inception - March 11, 2019</b>				
Aditya Birla Sun Life Retirement Fund - The 40s Plan	9.75%	NA	9.71%	19.04%
Value of Std Investment of ₹ 10,000	15640	NA	13198	11898
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	<b>14.40%</b>	<b>NA</b>	<b>14.13%</b>	<b>18.46%</b>
Value of Std Investment of ₹ 10,000	19087	NA	14857	11841
<b>Additional Benchmark - Nifty 50 TRI</b>	<b>16.23%</b>	<b>NA</b>	<b>17.24%</b>	<b>21.36%</b>
Value of Std Investment of ₹ 10,000	20602	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Harshil Suvarakar is 15. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
<b>Growth</b>	15.6400	16.8390
<b>IDCW*</b>	15.6390	16.8360

\*Income Distribution cum capital withdrawal

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
<b>Total Amount Invested (₹)</b>	580000	NA	360000	120000
<b>Market Value of amount Invested</b>	778496	NA	434177	138013
<b>Scheme Returns (CAGR)</b>	<b>12.17%</b>	<b>NA</b>	<b>12.60%</b>	<b>29.29%</b>
<b>CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)</b>	<b>15.85%</b>	<b>NA</b>	<b>14.76%</b>	<b>28.03%</b>
<b>Nifty 50 TRI## (CAGR)</b>	<b>19.04%</b>	<b>NA</b>	<b>17.49%</b>	<b>33.54%</b>

Past Performance may or may not be sustained in future. The fund's inception date is March 11, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

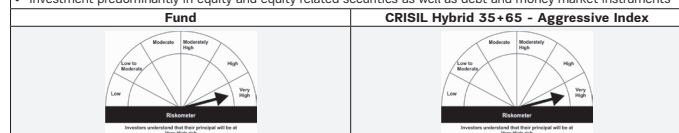
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

### Product Labeling Disclosures

#### Aditya Birla Sun Life Retirement Fund - The 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Long term capital growth and income
- Investment predominantly in equity and equity related securities as well as debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.